

*N.B. The English text is an in-house translation.*

## **The board of directors' of Doro AB (publ) proposal for distribution of earnings**

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The funds available to the annual general meeting consists of:

profit brought forward	62,521,874.25
profit for the year	<u>37,085,557.91</u>
<b>Total</b>	<b>99,607,432.16</b>

The board of directors proposes that the funds available for the annual general meeting are allocated so that:

SEK 1.25 per share is distributed to the shareholders	24,186,467.50
carried forward	<u>75,420,964.66</u>
<b>Total</b>	<b>99,607,432.16</b>

The proposed record day for the dividend shall be 17 May 2013. If the annual general meeting resolves in accordance with the board of directors' proposal the dividend is expected to be effected through Euroclear Sweden AB on 22 May 2013.

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The board of directors  
April 2013

**Statement from the board of directors of Doro AB (publ) in accordance with Chapter 18 Section 4 of the Swedish Companies Act**

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The board of directors has examined the company's and the group's financial position and finds that a dividend in accordance with the proposal of the board of directors is justifiable considering the prudence rule in Chapter 17, Section 3, Paragraphs 2 and 3 of the Swedish Companies Act (Sw. *aktiebolagslagen (2005:551)*).

It is the opinion of the board of directors that the proposed dividend is justifiable having regard to the equity requirements posed by the nature and scope of and the risks associated with the company's operations.

After payment of the proposed dividend, the company and the group will continue to have a satisfactory financial solidity meeting the demands of the industry in which the company operates. After payment of the proposed dividend, the company and the group will continue to have a satisfactory level of consolidation and liquidity position and a satisfactory general financial position.

Payment of the proposed dividend will not affect the company's short or long term ability to discharge its present liabilities or the company's ability to make any required investments.

In summary, considering the company's and the group's current financial position and nature of operations the board of directors recommends the declaration of the proposed dividend.

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The board of directors  
April 2013